



UNIVERSITY OF  
PORTSMOUTH

# Student Finance 2019/20





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Please note, the information in these slides has been put together by the University of Portsmouth, and is correct at the time of writing (May 2018). If you are looking at these slides later we recommend that you also visit [www.port.ac.uk/ugfeesandfunding](http://www.port.ac.uk/ugfeesandfunding) for the most up-to-date information.



- Would you agree that you think University is too expensive for you / your child to go?
- Are you concerned about how you or your child will pay for university?

# Overview

- Tuition fees and fee loans
- Maintenance loans
- University bursaries
- Additional support
- How to apply
- Living costs
- Loan repayments



# TUITION FEES

- Maximum tuition fees will be £9,250 for full-time courses
- Fees may rise each year in line with inflation
- Placement year fees are lower, up to a maximum of £1,850 (£925 at Portsmouth)

# TUITION FEE LOANS

- Tuition fees do not have to be paid upfront. Eligible Home (UK) and EU students can apply for a loan to cover these costs
- Tuition fee loans are paid directly to your university
- Eligibility for the loan depends on your residency status in the UK and any previous study that you may have done (in the UK or elsewhere)
- Loans are repaid after graduation, depending on your income

# MAINTENANCE LOANS

- Maintenance loans (for living costs) are available to eligible full-time students from England
- Maintenance loans are paid to you in three instalments
- The amount of loan available to you depends on:
  - Where you live while you study
  - Your household income
- The repayment terms are exactly the same as the tuition fee loan

# MAINTENANCE LOANS (2018 rates)

	Minimum loan	Maximum loan
Living in parental home	£3,224	£7,324
Living away from parental home	£4,054	£8,700
Living in London	£5,654	£11,354



# UNIVERSITY BURSARIES

- Each institution will have its own bursary and/or scholarship scheme
- Check university websites for what's on offer, eligibility criteria and application processes



# UNIVERSITY OF PORTSMOUTH BURSARY (2018 rates)

Available to all eligible, full-time students from England

Household income	Bursary per year
Under £25,000	£750
£25,000 or over	-

The University of Portsmouth bursary is not available to sponsored students or students on repeat or placement years who pay reduced fees

# TOTAL SUPPORT PER YEAR

Household income	Tuition fee loan	Maintenance loan
£25,000 or less	£9,250	£8,700
£30,000	£9,250	£8,076
£35,000	£9,250	£7,452
£40,000	£9,250	£6,828
£45,000	£9,250	£6,204
£50,000	£9,250	£5,579
£55,000	£9,250	£4,955
£60,000	£9,250	£4,331
£62,187 or over	£9,250	£4,054

# HOUSEHOLD INCOME

- Students under 25 years old are classed as dependent
- The total taxable (gross) income of your parents for 2017/18 will be used for the assessment
- If your parents are separated, SFE will ask for the income of the parent that you normally live with or have most contact with
- If that parent lives with a partner their income will also be included

# HOUSEHOLD INCOME

- Students over 25 years old are classed as independent
- If you are single no household income will be taken into account
- If you live with a partner their total taxable income from 2017/18 will be used

# HOUSEHOLD INCOME

- If you are under 25 you may still be treated as independent if you:
  - Are or have been married or in a civil partnership
  - Have a dependent child or children
  - Have spent time in local authority care
  - Are estranged from your parents
  - Have supported yourself financially for at least three years

# DISABLED STUDENTS' ALLOWANCE (2018 rates)

- Disabled Students' Allowance is non income-assessed and is based on your specific needs
  - Up to £21,987 per year for non-medical personal help
  - Up to £1,847 per year for general costs
  - Up to £5,529 for equipment (you will be expected to meet the first £200 of any claim for computer equipment)

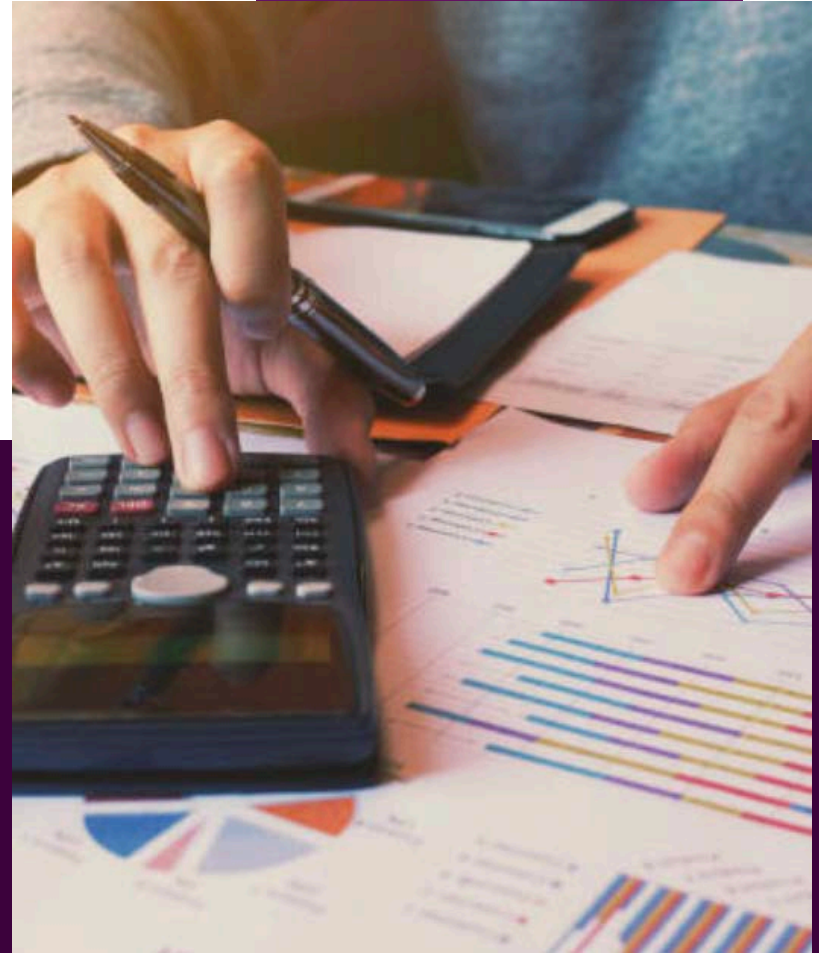
# STUDENTS WITH DEPENDANTS (2018 rates)

- Parents' Learning Allowance
  - For students with children
  - Up to £1,669
- Childcare Grant
  - Up to 85% of the costs of registered childcare (subject to a maximum cap)
- Adult Dependents Grant
  - For students with a partner who has no income
  - Up to £2,925



# HOW TO APPLY

- You apply online to Student Finance England for all the support discussed – [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)
- Applications will open early 2019
- The recommended deadline will be the end of May 2019
- You don't need confirmed course details, just an idea of your first choice
- If you choose to apply for the means-tested element of the maintenance loan your parents will be sent a link to submit their information



# ADDITIONAL UNIVERSITY OF PORTSMOUTH SUPPORT

## Other University of Portsmouth bursaries for young people (2018 rates)

### Care Leavers and Foyer Residents bursary

£1,700 per year bursary

Accommodation for 365 days a year

### Standalone bursary

For students under 25 who are estranged from their parents

£750 per year bursary

Accommodation for 365 days a year

### Young Carers bursary

For students under 25 who care for a family member

£500 per year

### UNITE scholarship (limited numbers)

For care leavers or estranged students

A free halls place for three years

# STUDYING OUTSIDE OF ENGLAND

## Wales, Scotland or Northern Ireland

- Tuition fees for English students are still £9,250
- You still apply for a tuition fee and maintenance loan from Student Finance England

# STUDYING OUTSIDE OF ENGLAND

## Other EU countries (currently)

- Tuition fees are the same as for a student from that country and some support may be available from their government
- No support is available for living costs

## The rest of the world

- No support for either fees or living costs
- Contact individual institutions to find out about possible scholarships
- [www.fundingusstudy.org](http://www.fundingusstudy.org)
- [www.internationalscholarships.com](http://www.internationalscholarships.com)

# WEEKLY LIVING COSTS

Halls of Residence	£92 – £163
Private accommodation	£75 – £85
Food & housekeeping	£35 – £40
Utility bills	£15 – £20
Travel	£5 – £10
Phone	£5 – £10
Insurance	£2 – £3
Books and course costs	£500 (per year)
TV licence	£150 (per year)
Social & leisure costs	£30 – £40
<b>Total (approx.)</b>	<b>£7,500 – £11,500 per year</b>

# LOAN REPAYMENTS

- Repayments start in the April after you have left your course, only if you are earning over £25,000 (gross)
- You repay nine per cent of your income over £25,000
- Any outstanding balance is written off 30 years after entering repayment
- You can make additional repayments or repay in full at any time without incurring a charge
- You still have to make repayments if you live abroad, but there may be different income thresholds

# LOAN REPAYMENTS

Gross salary	Monthly take home pay	Monthly repayment
£20,000	£1,415	£0
£25,000	£1,698	£0
£30,000	£1,981	£37.50
£35,000	£2,265	£75

Repayments are only based on your income (and are taken directly from your salary through PAYE)

# INTEREST RATES

- Interest is added to the balance of your loan (and does not affect your monthly repayment)
- The interest rate applied is based on RPI and varies depending on your income level

Gross salary	Interest rate
While studying	RPI +3%
Under £25,000	RPI
Between £25,000 – £45,000	Between RPI – RPI +3%
Over £45,000	RPI + 3%

Any balance wiped after 30 years will include the interest that has been added



# OTHER POINTS

- Your existing credit history does not affect your ability to take out student loans
- Student loans do not appear on your credit file
- The Council of Mortgage Lenders has advised that a student loan is very unlikely to impact on an individual's ability to get a mortgage. However, your monthly repayments may be considered for affordability purposes



# USEFUL WEBSITES

**[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)**

**[www.gov.uk/student-finance-calculator](http://www.gov.uk/student-finance-calculator)**

**[www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)**

**[www.moneysavingexpert.com](http://www.moneysavingexpert.com)**



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# CONTACT US

Call us: 023 9284 3014

Email us: [student.finance@port.ac.uk](mailto:student.finance@port.ac.uk)

Visit us: [www.port.ac.uk/ugfeesandfunding](http://www.port.ac.uk/ugfeesandfunding)

- Do you feel more positive about you or your child coming to university now you know the facts about student finance?



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**ANY  
QUESTIONS?**

